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STATE OF NEVADA GOVERNOR'S FINANCE OFFICE Budget Division

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE FOR Townsite Solar 2, LLC Clark County

as required by NRS 701A.375

July 26, 2024

Prepared by: Denice Castillo for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Governor's Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided Townsite Solar 2, LLC for their Renewable Energy Project in Clark County, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Townsite Solar 2, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$222,500,000. Given this information, the General Fund will be impacted by an abatement totaling \$4,450,000, less any applicable collection allowance.

| | Expenditure Subject to Abatement | | Amount Abated | |
|-------------|----------------------------------|----|---------------|--|
| First Year | \$ 208,000,000 | \$ | 4,160,000 | |
| Second Year | \$ 3,000,000 | \$ | 60,000 | |
| Third Year | \$ 11,500,000 | \$ | 230,000 | |
| Total | \$ 222,500,000 | \$ | 4,450,000 | |